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Holcim acquires Mark Desmedt to accelerate circular construction as a driver of profitable growth

- **Acquisition of leading recycler of construction demolition materials in Belgium**
- **Recycles 500,000 tons of construction demolition materials per annum serving key Brussels and Antwerp metro areas**
- **To expand ECOCycle® range of circular building solutions in Belgium, driving profitable growth**

Holcim has closed the acquisition of Mark Desmedt in Belgium, advancing circular construction in Europe in line with its target to recycle 10 million tons of construction demolition materials per annum. A leading company in the recycling of construction demolition materials in Belgium, Mark Desmedt recycles more than 500,000 tons a year and is strategically located to serve Belgium's two largest metropolitan areas, Brussels and Antwerp.

Miljan Gutovic, CEO, Holcim:

“With the Mark Desmedt team, we are accelerating our vision to drive circular construction in the key metropolitan areas where we operate to build cities from cities. Strategically located between Brussels and Antwerp, Mark Desmedt will scale up our ECOCycle® technology across Belgium, making circularity a driver of profitable growth. I look forward to welcoming the employees of Mark Desmedt to Holcim and to investing in our next chapter of growth together”.

Founded in 1989 by the Desmedt family, Mark Desmedt became a leading company in the recycling of construction demolition materials in Belgium soon after it entered the ready-mix concrete market in 2001. It is Holcim's fourth acquisition this year to scale up circular construction as a driver of profitable growth, building on Cand-Landi Group in Switzerland, Land Recovery in the UK and Mendiger Basalt in Germany.

About Holcim:

Holcim is a global leader in innovative and sustainable building solutions with net sales of CHF 27.0 billion in 2023. Driven by our purpose to build progress for people and the planet, our 63,448 employees are on a mission to decarbonize building, while improving living standards for all. We empower our customers across all regions to build better with less, with a broad range of low-carbon and circular solutions, from ECOPact and ECOPlanet to our circular technology platform ECOCycle®. Through innovative systems, from Elevate roofing to PRB insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of our strategy, we are on the way to becoming a net-zero company with 1.5°C targets validated by SBTi.

Learn more about Holcim on www.holcim.com, and by following us on [LinkedIn](#).

Sign up for Holcim's Building Progress newsletter [here](#) and follow our journey to a net-zero future.

Important disclaimer – forward-looking statements:

This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although Holcim believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements

as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of Holcim, including but not limited to the risks described in the Holcim's annual report available on its website (www.holcim.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. Holcim does not undertake to provide updates of these forward-looking statements.